Pharmacy Education:

Student Pharmacist Q&A

Who is the Student Pharmacist?

As of Fall 2012, **61,275** students

50.1% had a bachelor's degree before entering a Doctor of Pharmacy program+ 80.2% worked in a community pharmacy at some point while some point while pursuing their degree+

86.4% worked while pursuing their first professional Pharm.D. program

were enrolled in a Pharm.D. program

53.2% White 23.6% Asian

6.9% Black or African American Underrepresented

minorities 1.0% Native Hawaiian or Pacific Islander compose **12.4**% of Pharm.D.1 4.1% Hispanic or Latino

enrollments* 0.4% American Indian or Alaska Native

1.6% Two or More Races

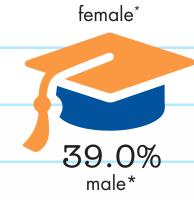
2.8% International/Foreign

6.4% Unknown

4.6% age 36 or older

8.3% age 31-35+

39.1% age 26-30+ 48.1% age 25 or under+



60.9%

What is the ROI?

(return on investment)

Although student pharmacists have an increasing debt burden, pharmacist salaries are still much higher than the national average.



The median wage of current working pharmacists, reported in May 2010 by the Bureau of Labor Statistics, was \$111,570 per year, compared to \$33,840 for all occupations.

How Much Does a Pharm.D. **Education Cost?**

Average first year Pharm.D. tuition, 2013–14#

Public

Private

\$18,283

Instate

\$34,169

Instate

\$34,169

Out-of-State

\$34,407

Out-of-State

Median amount of money borrowed by students at the time of graduation@+



Public

Private

\$85,410

\$113,745

2009

2013

33.2% increase in the median amount of money

borrowed for

public institutions

\$119,784

\$152,901

2013

2009

27.6%

increase in the median amount of money borrowed for private institutions

Percentage of students who reported borrowing money to help pay for college expenses in the Pharm.D. program:

87.4%

2009

90.9%

2013

A Bright Future

Despite the increasing debt burden from pursuing a professional degree, students surveyed in the graduating student survey indicate that the majority feel positive about their choice to study pharmacy.

94.7% of students surveyed indicated* they are prepared to enter pharmacy practice.

83.9% of students surveyed indicated* that if they were starting their college career over again they would choose to study pharmacy.

82.8% of students surveyed indicated* they would recommend a career in pharmacy to a friend or relative.

> *indicated = strongly agreed or agreed Source: AACP 2013 Graduating Student Survey

